

**HABITAT FOR HUMANITY CENTRAL ARIZONA
CONSOLIDATED STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2020 AND 2019**

	2020		
	Without Donor Restrictions	With Donor Restriction	Total
OPERATING REVENUES AND SUPPORT			
Contributions	\$ 2,746,051	\$ 3,230,586	\$ 5,976,637
In-Kind Contributions	95,845	163,755	259,600
Sales of Completed Homes	4,546,826	-	4,546,826
Discounts on New Home Mortgages	(2,435,974)	-	(2,435,974)
Amortization of Mortgage Discounts	1,404,965	-	1,404,965
Grants	-	436,905	436,905
Investment Return	112,126	-	112,126
Home Repair Program	911,596	-	911,596
ReStore Sales (Net of Operating Expenses of \$7,173,629 and \$6,429,617, Respectively)	(128,292)	-	(128,292)
Special Events (Net of Direct Expense of \$54,011 and \$62,986, Respectively)	1,299	-	1,299
Other Revenue	360,194	-	360,194
Total	<u>7,614,636</u>	<u>3,831,246</u>	<u>11,445,882</u>
Net Assets Released from Restrictions	<u>3,805,036</u>	<u>(3,805,036)</u>	<u>-</u>
Total Operating Revenue and Support	11,419,672	26,210	11,445,882
OPERATING EXPENSES			
Program Services	9,540,195	-	9,540,195
Management and General	1,183,720	-	1,183,720
Fundraising	794,538	-	794,538
Total Operating Expenses	<u>11,518,453</u>	<u>-</u>	<u>11,518,453</u>
OPERATING INCREASE (DECREASE) IN NET ASSETS	(98,781)	26,210	(72,571)
NONOPERATING ACTIVITIES			
Gain on Sale of Mortgages	713	-	713
Gain on Sale of Land	54,936	-	54,936
Other Income	8,184	-	8,184
Change in Deferred Gifts	5,136	(6,232)	(1,096)
Cancellation of Debt Income	1,638,810	-	1,638,810
NONOPERATING INCREASE IN NET ASSETS	1,707,779	(6,232)	1,701,547
CHANGE IN NET ASSETS	1,608,998	19,978	1,628,976
Net Assets - Beginning of Year	<u>26,061,561</u>	<u>2,530,702</u>	<u>28,592,263</u>
NET ASSETS - END OF YEAR	<u>\$ 27,670,559</u>	<u>\$ 2,550,680</u>	<u>\$ 30,221,239</u>

See accompanying Notes to Consolidated Financial Statements.